

Interested Down Payment Assistance?

Contact us today to see if you qualify for this program.

Note: You must check with your lender to verify they accept the funds granted through this program.



Ask us about our online, first-time homebuyer course!

<https://kha.frameworkhomeownership.org>

City of Kenosha Housing Authority

625 52nd Street, Room 98

Kenosha, WI 53140

(262) 653-4120

Applications are available in our main office or can be mailed upon request. Contact persons are listed inside of this brochure.



The Housing Cost Reduction Initiative (HCRI)

Program for Kenosha County

is Administered by the

City of Kenosha Housing Authority

(Funded by the State of Wisconsin, Department of Administration)

2023 – 2024



The following services are offered through the Housing Cost Reduction Initiative (HCRI) Program for Kenosha County:

City of Kenosha Housing Authority:

The Kenosha Housing Authority can help eligible homebuyers purchase affordable, single-family homes by providing down payment and closing cost assistance. This assistance is available in the form of a grant up to \$10,000.



Terms and Conditions of Assistance:

The HCRI Down Payment Grant is able to be issued, only once, to **first-time** homebuyers who meet the program guidelines and reside in Kenosha County. The home must be the primary residence of the applicant. Households must be **income eligible** (**gross** income below 80% of Kenosha County median income). Other conditions to receive assistance include, but are not limited to:

- All Recipients must secure their own financing
- All Recipients must have a professional inspection of the home conducted by a State of Wisconsin licensed inspector -and- submit a copy of the report
- All Recipients must contribute a minimum of \$500/\$1000 (based on their income) of their own reserves prior to closing
- All Recipients must maintain ownership of the home for 5 years from the date of purchase
- All Recipients must complete 8 hours of Homebuyer Education
- All Recipients must be purchasing an eligible single-family home, condo, or mobile home.

The Housing Cost Reduction Initiative (HCRI) Program works with area lending institutions to provide mortgage assistance.

Income Limits for Kenosha County:

(Effective 06/15/2023)

<u>Family Size</u>	<u>50%</u>	<u>80%</u>
1	\$33,150	\$53,050
2	\$37,900	\$60,600
3	\$42,650	\$68,200
4	\$47,350	\$75,750
5	\$51,150	\$81,850
6	\$54,950	\$87,900
7	\$58,750	\$93,950
8	\$62,550	\$100,000

The City of Kenosha Housing Authority looks forward to assisting families in Kenosha County with this special opportunity.

For more information or an application, please contact us by e-mail or phone.

- Contact Person: [Cyndi Zarletti-Lee](#)
- Phone Number: (262) 697-4641
- Address: 8600 Sheridan Road
- Cyndi.Zarletti@kenoshacounty.org

- Phone Number: (262) 653-4120
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